

LISTED INVESTMENTS

Equities	Asset name as at the 31st March 2024	Holding	Market Value £
Equities	3M CO COM	38,828	3,259,001
Equities	4IMPRINT GROUP PLC ORD GBX38.461538	59,000	3,740,600
Equities	ABBVIE INC COM USD0.01	456,061	65,644,619
Equities	ACCENTURE PLC CLS A	34,205	9,368,906
Equities	ADEVINTA ASA NOK0.20	102,462	850,829
Equities	ADMIRAL GROUP ORD GBP0.001	600,000	17,022,000
Equities	ADOBE INC COM	2,386	952,473
Equities	ADR HDFC BK LTD ADR REPSTG 3 SHS	39,770	1,762,064
Equities	ADR PDD HOLDINGS INC SPON ADS EACH REP 4 ORD SHS	9,854	906,732
Equities	ADR RYANAIR HLDGS PLC SPONSORED ADR NEW	8,543	984,584
Equities	ADR SEA LTD ADR	23,366	993,460
Equities	ADR TAIWAN SEMICONDUCTOR MANUFACTURING ADS REP 5 TWD10	72,918	7,851,419
Equities	ADVANCED DRAIN SYS INC DEL COM	16,573	2,262,298
Equities	ADVANCED INFO SERV THB1(ALIEN MKT)	4,880,777	21,707,479
Equities	ADVANCED MICRO DEVICES INC COM	8,668	1,237,982
Equities	ADYEN NV EURO.01	862	1,154,958
Equities	AIA GROUP LTD NPV	376,200	1,999,573
Equities	AIR LIQUIDE(L') EUR5.50	54,278	8,947,678
Equities	AIR PROD & CHEM INC COM	54,646	10,479,746
Equities	AJ BELL PLC ORD GBP0.000125	600,000	1,814,400
Equities	AKAMAI TECHNOLOGIES INC COM STK	59,004	5,077,169
Equities	ALBEMARLE CORP COM	10,962	1,143,016
Equities	ALIBABA GROUP HOLDING LTD	165,336	1,174,788
Equities	ALLIANT ENERGY CORP COM	200,870	8,009,358
Equities	ALLIANZ SE NPV(REGD)(VINKULIERT)	23,417	5,561,577
Equities	ALLSTATE CORP COM	86,284	11,813,035
Equities	ALNYLAM PHARMACEUTICALS INC COM	14,027	1,657,923
Equities	ALPHA GROUP INTERNATIONAL PLC	50,000	940,000
Equities	ALPHABET INC CAP STK USD0.001 CL C	33,683	4,057,425
Equities	ALPHABET INC CAPITAL STOCK USD0.001 CL A	107,795	12,867,134
Equities	ALTRIA GROUP INC COM	689,931	23,817,842
Equities	AMADEUS FIRE AG NPV	79,763	8,155,810
Equities	AMAZON COM INC COM	177,039	25,259,851
Equities	AMCOR PLC CDI 1:1	2,949,237	21,993,863
Equities	AMCOR PLC ORD USD0.01	2,370,244	17,824,909
Equities	AMDOCS ORD GBP0.01	412,138	29,476,877
Equities	AMER ELEC PWR CO INC COM	166,675	11,360,155
Equities	AMEREN CORP COM	144,181	8,435,715
Equities	AMERICAN WTR WKS CO INC NEW COM	53,503	5,171,356
Equities	ANALOG DEVICES INC COM	89,282	13,976,263
Equities	AON PLC	29,379	7,758,660
Equities	APPLE INC COM STK	91,368	12,402,034
Equities	ASAHI GROUP HOLDINGS LTD NPV	145,300	4,241,507
Equities	ASHTREAD GROUP ORD GBP0.10	493,304	27,812,480
Equities	ASHTREAD TECHNOLOGY ORD GBP0.05	2,733,000	20,716,140
Equities	ASM INTL NV EURO.04	2,757	1,333,626
Equities	ASML HOLDING NV EURO.09	14,359	10,952,691
Equities	ASTRAZENECA ORD USD0.25	560,431	59,842,822
Equities	ASUSTEK COMPUTER TWD10	735,000	7,772,069
Equities	AT&T INC COM	1,915,421	26,686,251

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Equities	Asset name as at the 31st March 2024	Holding	Market Value £
Equities	ATALAYA MINING PLC ORD GBP0.075	100,154	387,596
Equities	ATLAS COPCO AB SER'A'NPV	562,521	7,529,472
Equities	ATLAS COPCO AB SER'B'NPV	208,948	2,446,441
Equities	ATMOS ENERGY CORP COM	88,182	8,291,516
Equities	AUTO TRADER GROUP ORD GBP0.01	2,067,432	14,476,159
Equities	AUTOMATIC DATA PROCESSING INC COM	30,000	5,926,617
Equities	AVANGRID INC COM	217,922	6,284,503
Equities	B3 SA COM NPV	786,000	1,490,392
Equities	BALOISE HOLDING AG CHF0.10 (REGD) (VINKULIERT)	47,456	5,889,201
Equities	BALTIC CLASSIFIEDS ORD GBP0.01	4,811,000	10,824,750
Equities	BANGKOK BANK THB10(ALIEN MKT)	5,459,000	16,462,449
Equities	BANK OF CHINA LTD 'H' CNY1	20,314,312	6,616,127
Equities	BANK OF COMMUNICATIONS CO 'H'	12,662,284	6,582,957
Equities	BANK OF GEORGIA GR ORD GBP0.01	100,000	5,050,000
Equities	BANK OF MONTREAL COM NPV	78,519	6,071,640
Equities	BARRATT DEVELOPMENTS ORD GBP0.10	1,106,182	5,261,002
Equities	BARRY CALLEBAUT AG CHF62.2000 (REGD)	3,601	4,142,794
Equities	BASF - ORD SHS COMSTK	318,821	14,427,239
Equities	BAXTER INTL INC COM	45,087	1,523,660
Equities	BAYERISCHE MOTOREN WERKE A G COM	306,825	28,031,112
Equities	BCE INC COM NPV	672,429	18,101,963
Equities	BE SEMICONDUCTOR INDUSTRIES NV EURO.01	62,330	7,553,611
Equities	BECTON DICKINSON & CO COM	61,134	11,968,858
Equities	BEIERSDORF AG EUR1	51,094	5,894,910
Equities	BELLWAY GBP0.125	196,461	5,233,721
Equities	BERKELEY GP HLDGS ORD GBP0.054141	213,794	10,172,319
Equities	BERKLEY W R CORP COM	197,160	13,798,468
Equities	BETSSON AB NPV B	1,280,000	10,063,796
Equities	BHP BILLITON LTD CDI NPV	105,606	2,402,537
Equities	BIG YELLOW GROUP (PLACING) ORD GBP0.10	254,895	2,709,534
Equities	BIOMERIEUX NPV	92,002	8,042,573
Equities	BK OF NOVA SCOTIA COM NPV	95,776	3,925,179
Equities	BLOCK INC	39,269	2,628,295
Equities	BODYCOTE PLC ORD GBP0.1727272	1,040,948	7,250,203
Equities	BOOHOO GROUP PLC ORD GBP0.01	2,506,721	901,417
Equities	BOUYGUES EUR1	897,974	29,042,535
Equities	BP ORD USD0.25	3,494,049	17,320,001
Equities	BRAMBLES LTD NPV	1,158,666	9,663,967
Equities	BREAD FINANCIAL HOLDINGS INC COM USD0.01	54,948	1,618,970
Equities	BREEDON GRP PLC ORD GBP0.01	1,115,000	4,281,600
Equities	BRIDGEPOINT GROUP ORD GBP0.00005	263,000	684,326
Equities	BRIDGESTONE CORP NPV	520,400	18,114,566
Equities	BRINKER INTL INC COM	281,899	11,077,352
Equities	BRISTOL MYERS SQUIBB CO COM	511,813	21,971,595
Equities	BRITISH AMERICAN TOBACCO ORD GBP0.25	1,800,539	43,311,966
Equities	BRUNSWICK CORP COM	7,446	568,743
Equities	BT GROUP ORD GBP0.05	7,018,701	7,696,006
Equities	BUNZL PLC ORD GBP0.32142857	763,630	23,275,442
Equities	BURBERRY GROUP ORD GBP0.0005	475,824	5,771,745
Equities	BURFORD CAP DI	1,898,675	23,600,530

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Equities	Asset name as at the 31st March 2024	Holding	Market Value £
Equities	BYTES TECHNOLOGY G ORD GBP0.01	765,000	3,909,150
Equities	CAMPBELL SOUP CO COM	323,914	11,395,003
Equities	CANADIAN IMP BANK COM NPV	124,250	4,989,644
Equities	CANON INC NPV	1,892,556	44,535,602
Equities	CAPGEMINI EUR8	55,530	10,121,603
Equities	CAPITALAND ASCOTT NPV STAPLES UNITS (REIT)	160,320	88,394
Equities	CAPITALAND INVESTMENT LTD NPV	2,812,000	4,420,340
Equities	CARD FACTORY PLC ORD GBP0.01	986,000	911,064
Equities	CARLSBERG SER'B'DKK20	76,426	8,313,042
Equities	CATCHER TECHNOLOGY TWD10	3,536,000	19,110,713
Equities	CATERPILLAR INC COM	78,736	22,828,296
Equities	CATHAY FINL HLDG TWD10	5,402,685	6,494,700
Equities	CBRE GROUP INC CL A CL A	25,225	1,941,521
Equities	CCL INDUSTRIES INC CLASS'B'NON VTG COM NPV	62,300	2,518,249
Equities	CDN NATL RAILWAYS COM NPV	71,566	7,450,094
Equities	CENTENE CORP DEL COM	53,140	3,297,141
Equities	CENTRICA ORD GBP0.061728395	9,077,668	11,587,643
Equities	CERTARA INC COM	47,188	667,524
Equities	CF INDS HLDGS INC COM	244,947	16,130,726
Equities	CGN POWER CO LTD CNY1	30,199,886	7,086,620
Equities	CHECK PT SOFTWARE TECHNOLOGIES ORDILS.01	28,270	3,670,344
Equities	CHEVRON CORP COM	53,460	6,673,771
Equities	CHEWY INC CLASS A	69,119	869,972
Equities	CHINA CONSTRUCTION BANK HCN1	37,668,274	17,983,059
Equities	CHINA DEV FIN HLDG TWD10	14,579,695	5,030,786
Equities	CHINA MINSHENG BAN 'H' CNY1	11,939,490	3,272,660
Equities	CHINA MOBILE LTD NPV	6,980,507	47,234,458
Equities	CHINA STEEL CORP TWD10	8,542,000	5,049,759
Equities	CHUBB LTD ORD CHF24.15	70,607	14,483,586
Equities	CHUGOKU ELECTRIC POWER CO INC NPV	1,254,019	7,602,040
Equities	CHUNGHWA TELECOM TWD10	1,833,000	5,712,763
Equities	CISCO SYSTEMS INC	209,655	8,278,322
Equities	CK ASSET HOLDINGS LTD	223,000	726,284
Equities	CK HUTCHISON HLDGS HKD1	5,334,484	20,395,299
Equities	CLOUDFLARE INC COM	30,065	2,302,385
Equities	CLP HOLDINGS LTD NPV	632,000	3,982,456
Equities	CME GROUP INC COM STK	37,904	6,457,107
Equities	CMS ENERGY CORP COM	145,328	6,939,390
Equities	COCA COLA CO COM	310,390	15,025,012
Equities	COCA-COLA EUROPACIFIC PARTNERS	26,639	1,474,661
Equities	COLES GROUP LTD	2,133,402	18,664,259
Equities	COLGATE-PALMOLIVE CO COM	78,778	5,613,770
Equities	COLOPLAST SER'B'DKK1	77,572	8,313,220
Equities	COMCAST CORP NEW-CL A	886,031	30,398,243
Equities	COMFORT SYS USA INC COM	6,164	1,550,161
Equities	COMP.FIN.RICHEMONT CHF1 (REGD)	18,482	2,233,481
Equities	COMPUTACENTER ORD GBP0.075555	417,213	11,248,062
Equities	CONAGRA BRANDS INC COM USD5	199,460	4,678,408
Equities	CONOCOPHILLIPS COM	81,253	8,182,223
Equities	CONS EDISON INC COM	93,964	6,752,465

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Equities	COSTAR GROUP INC COM	23,703	1,811,804
Equities	COSTCO WHOLESALE CORP NEW COM	19,062	11,047,735
Equities	COUPANG INC	76,344	1,075,131
Equities	CP ALL PCL THB1(ALIEN MKT)	3,762,000	4,448,175
Equities	CRH PLC EQUITY	85,697	5,851,391
Equities	CROWN HLDGS INC COM	34,410	2,157,622
Equities	CTBC FINANCIAL HOLDING CO COM STK 2891	10,336,000	8,436,836
Equities	CUMMINS INC	93,424	21,773,171
Equities	CVS HEALTH CORP COM	159,658	10,076,811
Equities	CYBERAGENT INC	120,400	708,470
Equities	DAIMLER TRUCK HOLD NPV	476,930	19,062,097
Equities	DANAHER CORP COM	36,880	7,284,037
Equities	DANONE EURO.25	71,273	3,648,726
Equities	DATADOG INC COM USD0.00001 CL A	12,802	1,252,483
Equities	DBS GROUP HLDGS NPV	365,000	7,713,700
Equities	DE LONGHI EUR3	287,184	7,871,512
Equities	DEUTSCHE POST AG NPV(REGD)	1,354,176	46,211,032
Equities	DEUTSCHE TELEKOM NPV(REGD)	673,373	12,953,068
Equities	DIAGEO PLC ORD GBP0.28 101/108	162,061	4,741,095
Equities	DIPLOMA ORD GBP0.05	612,869	22,798,727
Equities	DOMINION ENERGY INC COM STK NPV	79,727	3,103,247
Equities	DOORDASH INC CL A COM USD0.00001 CLASS A	31,710	3,454,777
Equities	DOWLAIS GROUP PLC ORD	3,406,810	2,656,630
Equities	DRAX GROUP ORD GBP0.1155172	920,000	4,611,040
Equities	DTE ENERGY CO COM	77,483	6,873,951
Equities	DUKE ENERGY CORP NEW COM NEW COM NEW	98,275	7,519,700
Equities	EAST JAPAN RAILWAY CO NPV	249,000	3,801,033
Equities	EASYJET ORD GBP0.27285714	1,381,733	7,881,405
Equities	EATON CORP PLC COM USD0.50	7,626	1,885,718
Equities	EBAY INC COM USD0.001	214,477	8,961,089
Equities	EIFFAGE EUR4	204,875	18,417,584
Equities	ELEVANCE HEALTH INC	30,008	12,312,246
Equities	EMERA INC COM NPV	175,157	4,873,062
Equities	EMERSON ELECTRIC CO COM	25,144	2,256,939
Equities	ENAGAS SA EUR1.50	1,327,301	15,619,965
Equities	ENDESA SA EUR1.2	126,440	1,853,346
Equities	ENERGEAN PLC ORD GBP0.01	355,000	3,880,150
Equities	ENERGIAS DE PORTUGAL SA EUR1(REGD)	987,242	3,045,261
Equities	ENI SPA EUR1	2,519,319	31,545,442
Equities	ENTEGRIS INC COM	15,562	1,729,713
Equities	ENERGY CORP NEW COM	83,955	7,022,778
Equities	EPIROC AB SER'A'NPV	428,782	6,399,623
Equities	EPIROC AB SER'B'NPV	94,773	1,271,365
Equities	EQUINOR ASA NOK2.50	985,444	20,576,082
Equities	ESSITY AB SER'B'NPV	1,324,500	24,916,324
Equities	EVERGY INC COM NPV	131,253	5,543,121
Equities	EVERSOURCE ENERGY COM	155,075	7,333,608
Equities	EXELON CORP COM	778,032	23,126,934
Equities	EXXON MOBIL CORP COM	416,726	38,342,418
Equities	FAR EASTERN NEW CENTURY CORP TWD10	7,690,000	6,315,062

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Equities	Asset name as at the 31st March 2024	Holding	Market Value £
Equities	FAR EASTONE TELECO TWD10	3,330,000	6,704,738
Equities	FIRST FINL HLDG CO TWD10	11,536,528	7,904,385
Equities	FISERV INC COM	45,514	5,750,634
Equities	FLOOR & DECOR HLDGS INC CL A CL A	12,443	1,276,066
Equities	FORESIGHT GROUP HL ORD NPV (WI)	160,000	712,000
Equities	FORTIS INC COM NPV	175,847	5,505,334
Equities	FORTUM OYJ EUR3.40	1,260,410	12,295,095
Equities	FRESENIUS SE&KGAA NPV	126,354	2,700,620
Equities	FUBON FINANCIAL HL TWD10	4,055,983	6,992,655
Equities	FUBON FINL HLDG CO PREF C	99,660	135,087
Equities	FUJIFILM HOLDINGS CORP NPV	123,900	2,183,956
Equities	FUTURE PLC PLC	856,686	5,247,202
Equities	GALLAGHER ARTHUR J & CO COM	59,770	11,823,411
Equities	GAMES WORKSHOP GRP ORD GBP0.05	174,000	17,452,200
Equities	GENERAL DYNAMICS CORP COM	37,965	8,483,483
Equities	GENERAL MILLS INC COM	378,491	20,955,202
Equities	GENMAB AS DKK1	3,951	943,751
Equities	GENPACT LIMITED COM STK USD0.01	84,351	2,198,835
Equities	GEORGE WESTON COM NPV	258,875	27,680,579
Equities	GILEAD SCIENCES INC	166,600	9,657,722
Equities	GIVAUDAN SA CHF10	2,192	7,736,861
Equities	GLOBAL PMTS INC COM	64,980	6,872,216
Equities	GLOBE LIFE INC COM	25,486	2,347,556
Equities	GOODYEAR TIRE & RUBBER CO COM	1,006,385	10,922,254
Equities	GPE BRUXELLES LAM NPV	85,348	5,110,624
Equities	GREAT WEST LIFECO COM NPV	209,671	5,298,522
Equities	GREGGS ORD GBP0.02	570,000	16,381,800
Equities	GSK PLC ORD GBP0.3125	2,279,910	38,954,542
Equities	GULF KEYSTONE PETR COM SHS USD1.00 (DI)	500,000	566,500
Equities	HANG SENG BANK NPV	318,000	2,754,865
Equities	HANKYU HANSHIN HOLDINGS INC NPV	175,000	4,023,818
Equities	HANNOVER RUECK SE ORD NPV(REGD)	52,633	11,415,975
Equities	HARBOURVEST GL PE ORD NPV	1,874,371	42,735,659
Equities	HASBRO INC COM	122,611	5,483,888
Equities	HEINEKEN NV EUR1.60	115,850	8,846,657
Equities	HELIOS TOWERS PLC ORD GBP1.00	4,891,020	4,597,559
Equities	HENDERSON LAND DEVELOPMENT HKD2	1,737,655	3,910,564
Equities	HENKEL AG & CO KGAA NON-VTG PRF NPV	56,775	3,616,162
Equities	HERMES INTL NPV	4,822	9,751,795
Equities	HERSHEY COMPANY COM STK USD1	94,516	14,547,195
Equities	HESS CORP COM STK	65,976	7,969,869
Equities	HEXPOL NPV (POST SPLIT) B	928,580	9,005,710
Equities	HICL INFRASTRUCTU. ORD GBP0.0001	15,919,994	20,059,192
Equities	HIKMA PHARMACEUTIC ORD GBP0.10	223,000	4,278,255
Equities	HKT TRUST AND HKT HKD0.0005 SHARE STAPLED	4,608,000	4,245,968
Equities	HOCHSCHILD MINING ORD GBP0.01	2,000,000	2,546,000
Equities	HOLCIM LTD CHF2 (REGD)	297,969	21,385,085
Equities	HON HAI PRECISION TWD10	6,777,000	25,144,438
Equities	HONDA MOTOR CO NPV	2,051,000	20,286,157
Equities	HONG KONG & CHINA GAS HKD0.25	4,295,340	2,576,310

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Equities	Asset name as at the 31st March 2024	Holding	Market Value £
Equities	HONGKONG LAND HLD ORD USD0.10(SINGAPORE REG)	1,573,497	3,811,518
Equities	HORMEL FOODS CORP COM	169,639	4,682,613
Equities	HOSHIZAKI CORP	19,600	576,354
Equities	HSBC HLDGS ORD USD0.50(UK REG)	2,867,727	17,748,362
Equities	HUA NAN FINANCIAL TWD10	10,772,212	6,155,028
Equities	HUGO BOSS AG	139,046	6,492,988
Equities	HYDRO ONE LTD COM NPV	315,225	7,270,764
Equities	I3 ENERGY PLC ORD GBP0.0001	2,500,000	287,500
Equities	IBERDROLA SA EURO.75	1,254,623	12,329,817
Equities	IG GROUP HLDGS ORD GBP0.00005	3,043,203	22,200,166
Equities	IMPERIAL BRANDS PLC GBP0.10	1,519,840	26,901,168
Equities	INDUSTRIAL & COMMERCIAL BANK CHINA 'H'	46,128,528	18,382,800
Equities	INGREDION INC COM	31,738	2,934,744
Equities	INTACT FINL CORP COM NPV	85,421	10,963,113
Equities	INTEL CORP COM	202,956	7,093,217
Equities	INTERMED CAP GRP ORD GBP0.2625	249,000	5,114,460
Equities	INTERNATIONAL BUSINESS MACHS CORP COM	290,963	43,969,786
Equities	INVESTEC ORD GBP0.0002	1,531,000	8,138,796
Equities	INVESTOR AB SER'B'NPV	391,948	7,785,320
Equities	IP GROUP	1,107,000	526,932
Equities	ITOCHU CORP NPV	742,065	25,093,028
Equities	ITV ORD GBP0.10	2,816,571	2,080,883
Equities	JAPAN POST HOLD CO NPV	1,019,200	8,158,970
Equities	JAPAN TOBACCO INC NPV	1,226,775	26,013,049
Equities	JERONIMO MARTINS EUR1	1,107,687	17,386,980
Equities	JET2 PLC	320,000	4,611,200
Equities	JOHNSON & JOHNSON COM USD1	369,862	46,312,897
Equities	JUBILEE METALS GROUP PLC	5,780,000	317,900
Equities	JUDGES SCIENTIFIC ORD GBP0.05	34,110	3,445,110
Equities	JUST EAT TAKEAWAY ORD EURO.04 (CDI)	159,286	1,874,796
Equities	KAO CORP NPV	588,655	17,356,073
Equities	KDDI CORP NPV	1,092,490	25,605,603
Equities	KELLANOVA COM USD0.25	126,393	5,729,082
Equities	KENMARE RESOURCES ORD EURO.001 (CDI)	135,000	431,325
Equities	KENVUE INC COM	220,183	3,735,224
Equities	KERING	20,986	6,572,052
Equities	KERRY GROUP 'A'ORD EURO.125	18,268	1,240,694
Equities	KEYWORDS STUDIOS P ORD GBP0.01	171,594	2,234,154
Equities	KIA CORP	368,600	23,884,815
Equities	KIER GROUP PLC ORD GBP0.01	1,000,000	1,316,000
Equities	KIMBERLY-CLARK CORP COM	47,888	4,901,957
Equities	KIRIN HOLDINGS CO NPV	1,633,000	17,915,575
Equities	KOHL'S CORP COM	269,369	6,215,797
Equities	KOMATSU NPV	1,382,700	31,980,798
Equities	KON AHOLD DELHAIZE EURO.01	1,036,567	24,561,036
Equities	KONE CORPORATION NPV ORD 'B'	296,342	10,952,490
Equities	KONINKLIJKE KPN	6,381,657	18,910,214
Equities	KROGER CO COM	412,984	18,670,504
Equities	KRUNG THAI BK PUB THB5.15 (POST RECON	48,392,000	17,742,991
Equities	KT CORPORATION KRW5000	1,210,496	26,834,262

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Equities	KT&G CORPORATION KRW5000 033780	440,294	24,206,909
Equities	KUEHNE&NAGEL INTL CHF1 (REGD)	32,295	7,121,418
Equities	LABORATORY CORP AMERICA HOLDINGS	13,708	2,369,398
Equities	LAWSON INC NPV	394,000	21,298,513
Equities	LEARNING TECHS GP ORD GBP0.00375	3,277,521	2,792,448
Equities	LI AUTO INC USD0.0001 CLASS A	66,366	813,568
Equities	LINDE PLC	26,737	9,822,156
Equities	LINK REAL ESTATE INVESTMENT TRUST UNITS	1,343,340	4,572,112
Equities	LKQ CORP COM LKQ CORP	117,576	4,969,232
Equities	LOBLAWS COS LTD COM NPV	125,112	10,956,766
Equities	LOCKHEED MARTIN CORP COM	284,766	102,481,938
Equities	LOEWS CORP COM	109,150	6,759,393
Equities	L'OREAL EURO.2(PRIME FIDELITE 2026)	9,472	3,552,174
Equities	L'OREAL EURO.20	32,503	12,189,222
Equities	LVMH MOET HENNESSY EURO.30	22,079	15,737,061
Equities	MALAYAN BKG BERHAD NPV	2,784,400	4,507,971
Equities	MANDATUM OYJ NPV	129,426	458,926
Equities	MARKEL GROUP INC	1,559	1,874,700
Equities	MARSH & MCLENNAN CO'S INC COM	55,781	9,090,105
Equities	MARTIN MARIETTA MATLS INC COM	15,472	7,511,436
Equities	MASTERCARD INC CL A	48,056	18,295,706
Equities	MAXIS BHD MYR0.10	3,588,600	2,022,689
Equities	MC DONALDS CORP COM	39,546	8,821,739
Equities	MEDTRONIC PLC COMMON STOCK STOCK	135,539	9,348,515
Equities	MEGA FINANCIAL HD TWD10	8,343,879	8,368,971
Equities	MEIJI HOLDINGS CO NPV	1,207,600	21,387,137
Equities	MELEXIS NPV	93,100	5,969,602
Equities	MELROSE INDUST PLC ORD GBP0.22857142	3,406,810	22,927,831
Equities	MERCADOLIBRE INC COM STK	1,865	2,228,906
Equities	MERCEDES-BENZ GROUP AG	327,001	20,634,726
Equities	MERCK & CO INC NEW COM	706,925	73,817,906
Equities	MERCK KGAA NPV	60,125	8,409,551
Equities	META PLATFORMS INC COM USD0.000006 CL 'A'	37,818	14,532,050
Equities	METRO INC COM NPV	611,193	25,927,986
Equities	MICHELIN (CGDE) EURO.50 (POST SUBDIVISION)	359,086	10,904,502
Equities	MICROSOFT CORP COM	79,496	26,429,861
Equities	MITIE GROUP ORD GBP0.025	1,572,000	1,647,456
Equities	MITSUBISHI CORP NPV	2,009,054	36,632,080
Equities	MITSUBISHI ELEC CP NPV	1,506,900	19,795,214
Equities	MIZUHO FINANCIAL GROUP NPV	535,000	8,512,470
Equities	MOBILEYE GLOBAL INC CL A CL A	43,731	1,112,271
Equities	MODERNA INC COM	16,102	1,358,266
Equities	MONDELEZ INTL INC COM	200,903	11,126,200
Equities	MOODYS CORP COM	18,679	5,809,305
Equities	MORGAN SINDALL GRP PLC ORD GBP0.05	81,000	1,879,200
Equities	MSC INDL DIRECT INC CL A COM	228,105	17,511,673
Equities	MTR CORP HKD1	1,334,000	3,474,393
Equities	NAN YA PLASTIC TWD10	2,930,000	4,051,283
Equities	NATIONAL GRID ORD GBP0.12431289	374,739	3,992,844
Equities	NEOGEN CORP COM	67,517	842,326

LISTED INVESTMENTS

Equities	Asset name as at the 31st March 2024	Holding	Market Value £
Equities	NESTLE SA CHF0.10(REGD)	90,069	7,578,780
Equities	NETFLIX INC COM STK	3,106	1,492,601
Equities	NETWORK INTL HLDGS ORD GBP0.10	636,000	2,499,480
Equities	NEXTERA ENERGY INC COM	178,950	9,046,306
Equities	NGK INSULATORS LTD NPV	1,794,000	19,137,656
Equities	NIPPON PAINT HLDGS NPV	207,600	1,165,660
Equities	NIPPON TELEGRAPH & TELEPHONE CORP NPV	62,799,800	59,026,758
Equities	NISOURCE INC COM	163,767	3,583,233
Equities	NISSHIN SEIFUN GRP NPV	1,601,000	17,577,065
Equities	NORTHROP GRUMMAN CORP COM	24,383	9,234,946
Equities	NOVARTIS AG CHF0.49 (REGD)	699,985	53,744,234
Equities	NOVO NORDISK A/S SER'B'DKK0.1	153,882	15,588,146
Equities	NOVONESIS (NOVOZYMES) B	97,838	4,550,638
Equities	NVIDIA CORP COM	5,064	3,618,099
Equities	OBAYASHI CORP NPV	2,418,000	23,543,007
Equities	OLYMPUS CORP NPV	190,800	2,206,529
Equities	ON THE BEACH GROUP ORD GBP0.01	683,000	1,128,316
Equities	OPEN TEXT CO COM NPV	48,300	1,481,639
Equities	OPMOBILITY EUR0.06	302,238	3,121,407
Equities	ORACLE CORP COM	33,677	3,347,306
Equities	ORANGE EUR4	2,303,539	21,438,694
Equities	ORKLA ASA NOK1.25	771,000	4,303,807
Equities	OSAKA GAS CO LTD NPV	357,000	6,322,630
Equities	OSB GROUP PLC ORD GBP 0.0100	572,590	2,159,809
Equities	OTSUKA HOLDINGS CO LTD	561,000	18,497,867
Equities	OVERSEA-CHINESE BANKING CORPORATION SGD0.5	782,057	6,188,081
Equities	PAN AFRICAN RES ORD GBP0.01	4,990,091	1,120,275
Equities	PANDORA A/S DKK0.01	73,874	9,394,455
Equities	PARAGON BANKING GR ORD GBP1	377,000	2,601,300
Equities	PATTERSON COS INC COM	69,634	1,522,494
Equities	PAYPAL HLDGS INC COM	257,450	13,646,428
Equities	PAYPOINT ORD GBP0.0033	140,000	679,700
Equities	PEPSICO INC COM	216,745	30,027,738
Equities	PERNOD RICARD NPV EUR 1.55	69,735	8,939,880
Equities	PERSIMMON ORD GBP0.10	1,115,833	14,684,362
Equities	PETROLAL CORP COM SHS NPV (DI)	1,000,000	435,000
Equities	PFIZER INC COM	1,655,897	36,349,116
Equities	PHILIP MORRIS INTL COM STK NPV	300,317	21,774,021
Equities	PLAYTECH PLC ORD NPV	1,313,835	6,062,035
Equities	POOL CORP COM STK	3,230	1,030,634
Equities	POWER ASSETS HLDGS NPV	638,000	2,952,281
Equities	POWER CORP CANADA SUB-VTG NPV	317,054	7,029,187
Equities	PRESTIGE CONSUMER HEALTHCARE INC COM	16,334	938,082
Equities	PROCTER & GAMBLE COM NPV	61,521	7,897,284
Equities	PROSUS N.V. EUR0.05 (N SHARES)	163,023	4,052,313
Equities	PRUDENTIAL PLC GBP0.05	953,563	7,084,973
Equities	PUB SERVICE ENTERPRISE GROUP INC COM	158,073	8,352,560
Equities	PUBLIC BK BHD NPV	6,462,500	4,561,285
Equities	QUEST DIAGNOSTICS INC COM	114,691	12,088,744
Equities	RAKUTEN GROUP INC NPV	117,700	523,100

LISTED INVESTMENTS

Equities	Asset name as at the 31st March 2024	Holding	Market Value £
Equities	RECKITT BENCK GRP ORD GBP0.10	493,080	22,242,839
Equities	REDEIA CORPORACION SA	1,744,988	23,578,782
Equities	REDROW PLC ORD GBP0.105	880,000	5,856,400
Equities	RELIANCE INDS SPON GDR EACH RP 2 ORD 144A	86,526	4,890,525
Equities	RELX PLC	342,548	11,728,844
Equities	RENEW HOLDINGS ORD GBP0.10	101,000	933,240
Equities	RENISHAW PLC ORD GBP0.20	87,480	3,716,150
Equities	REPUBLIC SVCS INC COM	70,877	10,737,731
Equities	RHI MAGNESITA N.V.	15,000	529,500
Equities	RIGHTMOVE COM STCK	2,891,832	15,893,509
Equities	RIO TINTO ORD GBP0.10	706,010	35,420,522
Equities	ROCHE HLDGS AG GENUSSSCHEINE NPV	318,493	64,283,107
Equities	ROGERS COMMS INC CLASS'B'COM CAD1.62478	275,009	8,925,159
Equities	ROYAL BK OF CANADA COM NPV	80,244	6,409,688
Equities	ROYALTY PHARMA PLC COM USD0.0001 CLASS A	90,699	2,180,509
Equities	RWS HOLDINGS PLC ORD GBP0.01	600,000	1,125,000
Equities	RYANAIR HOLDINGS ORD EURO.006	279,791	5,030,457
Equities	RYDER SYS INC COM	161,596	15,374,804
Equities	S&P GLOBAL INC COM	5,629	1,893,296
Equities	SAGE GROUP GBP0.01051948	1,481,144	18,743,877
Equities	SAINSBURY(J) ORD GBP0.28571428	5,070,360	13,710,253
Equities	SAMPO OYJ/SH CL COMMON STOCK	129,426	4,374,040
Equities	SAMSUNG ELECTRONIC KRW100	41,901	2,027,726
Equities	SANDOZ GROUP AG CHF0.05	13,182	315,239
Equities	SANDS CHINA LTD USD0.01	444,000	987,988
Equities	SANOFI EUR2	697,248	54,221,578
Equities	SAPUTO INC COM NPV	257,422	3,994,988
Equities	SARTORIUS STEDIM B EURO.20	3,991	901,465
Equities	SAVANNAH ENERGY PLC	2,458,000	645,225
Equities	SCHIBSTED ASA A-AKSJER	43,557	1,091,428
Equities	SCHIBSTED ASA SER'B'NOK0.5	18,467	442,793
Equities	SCHINDLER-HLDG AG CHF0.10 (PTG CERT)	76,067	15,175,837
Equities	SECOM CO NPV	380,987	21,770,790
Equities	SEKISUI CHEMICAL CO LTD NPV	1,525,000	17,783,609
Equities	SEKISUI HOUSE NPV	367,000	6,747,362
Equities	SEMPRA COM	37,614	2,137,589
Equities	SERICA ENERGY PLC ORD USD0.10	500,000	942,000
Equities	SERVICE CORP INTL COM	105,947	6,222,210
Equities	SEVEN & I HOLDINGS NPV	576,000	6,646,157
Equities	SGS SA CHF0.04 (REGD)	57,325	4,408,417
Equities	SHELL PLC ORD EURO.07	713,000	18,869,255
Equities	SHISEIDO CO LTD NPV	49,200	1,053,036
Equities	SHOPIFY INC CL A SHOPIFY INC	37,230	2,273,439
Equities	SIAM CEMENT CO THB1(ALIEN MKT)	490,100	2,711,387
Equities	SIEMENS AG NPV(REGD)	273,388	41,360,805
Equities	SIGMAROC PLC COMMON STOCK	750,000	510,000
Equities	SINGAPORE AIRLINES NPV	1,787,100	6,708,639
Equities	SINGAPORE TECHNOLOGIES ENGINEERING	1,610,900	3,798,396
Equities	SINGAPORE TELECOMMUNICATIONS NEW COM STK	14,899,800	22,110,907
Equities	SITEONE LANDSCAPE SUPPLY INC COM	11,224	1,550,080

LISTED INVESTMENTS			
Equities	Asset name as at the 31st March 2024	Holding	Market Value £
Equities	SMC CORP NPV	4,200	1,863,551
Equities	SMITH & NEPHEW PLC ORD USD0.20	88,690	879,273
Equities	SMUCKER J M CO COM NEW	8,639	860,241
Equities	SNAM NPV	1,602,787	5,994,988
Equities	SNAP-ON INC COM	77,081	18,056,448
Equities	SOFTBANK CORP NPV	1,658,000	16,915,042
Equities	SOMERO ENTERPRISES COM STK USD0.001 (DI)	77,000	257,950
Equities	SONIC HEALTHCARE NPV	389,000	5,906,383
Equities	SONOCO PROD CO COM	34,112	1,561,334
Equities	SOUTHERN CO COM STK	127,442	7,236,425
Equities	SPECTRIS ORD GBP0.05	200,640	6,635,165
Equities	SPOTIFY TECHNOLOGY S A COM EURO.025	6,826	1,426,800
Equities	SSE PLC ORD GBP0.50	1,288,031	21,252,512
Equities	STAAR SURGICAL CO COM NEW PAR \$0.01 COM NEW PAR \$0.01	11,410	345,032
Equities	STARBUCKS CORP COM	156,000	11,279,667
Equities	STEEL DYNAMICS INC COM	302,746	35,521,875
Equities	STELLA JONES INC COM NPV	3,780	174,241
Equities	SUMITOMO CORP NPV	985,600	18,826,694
Equities	SUN HUNG KAI PROP NPV	514,802	3,928,668
Equities	SUNTORY BEVERAGE & NPV	209,000	5,504,126
Equities	SVENSKA HANDELSBANKEN SER'A'NPV (P/S)	36,978	295,388
Equities	SWISS LIFE HOLDINGS AG	14,713	8,174,972
Equities	SWISSCOM AG CHF1(REGD)	47,130	22,831,643
Equities	SYSCO CORP COM	27,360	1,757,148
Equities	SYSMEX CORP NPV	75,900	1,056,402
Equities	TAIWAN CEMENT TWD10	5,455,644	4,331,759
Equities	TAIWAN MOBILE CO TWD10	1,743,000	4,419,106
Equities	TAIWAN SEMICON MAN TWD10	800,000	15,395,109
Equities	TAPESTRY INC COM USD0.01	367,040	13,798,320
Equities	TBC BANK GROUP PLC ORD GBP0.01	23,835	765,104
Equities	TD SYNEX CORPORATION COM USD0.001	48,649	4,357,517
Equities	TEAM INTERNET GROUP PLC ORD GBP0.001	600,000	866,400
Equities	TELENOR ASA ORD NOK6	2,036,361	17,934,902
Equities	TELEPERFORMANCE SOCIETE EUROPEENNE	40,499	3,118,941
Equities	TELIA COMPANY AB NPV	3,626,529	7,375,257
Equities	TELSTRA GROUP LTD NPV	11,447,412	22,761,070
Equities	TELUS CORPORATION COM NPV(NON CANADIAN)	293,884	3,723,634
Equities	TENCENT HLDGS LTD HKD0.00002	414,000	12,721,372
Equities	TERADYNE INC COM	24,629	2,199,794
Equities	TERNA SPA ORD EURO.22	1,071,706	7,018,412
Equities	TESCO ORD GBP0.0633333	7,944,510	23,563,417
Equities	TESLA INC COM USD0.001	8,139	1,132,405
Equities	TEXAS INSTRUMENTS INC COM	14,108	1,944,799
Equities	THE CIGNA GROUP	42,802	12,305,765
Equities	THE TRADE DESK INC COM CL A COM CL A	35,051	2,425,060
Equities	THERMO FISHER SCIENTIFIC INC COM USD1	3,272	1,503,864
Equities	THOMSON REUTERS CORP FORMERLY COM NO PAR	110,945	13,673,482
Equities	THOMSON REUTERS CORPORATION	74,822	9,205,397
Equities	TOKYO GAS CO LTD NPV	987,000	18,120,362
Equities	TORONTO-DOMINION COM NPV	134,021	6,406,692
Equities	TOTALENERGIES SE	858,334	46,575,683

LISTED INVESTMENTS			
Equities	Asset name as at the 31st March 2024	Holding	Market Value £
Equities	TOYOTA MOTOR CORP NPV	542,500	10,759,960
Equities	TRAINLINE PLC ORD GBP0.01	809,000	2,996,536
Equities	TRAVELERS COS INC COM STK	57,034	10,386,892
Equities	TRYG A/S DKK5	361,451	5,909,815
Equities	TW COOPERATIVE FIN TWD10	11,461,520	7,413,565
Equities	UNILEVER PLC ORD GBP 0.031111	1,361,722	54,152,174
Equities	UNI-PRESIDENT ENTERPRISES CORP TWD10 1216	12,852,612	24,638,048
Equities	UNITED PARCEL SVC INC CL B	117,144	13,782,791
Equities	UNITED RENTALS INC COM	23,800	13,567,647
Equities	UNITED THERAPEUTICS CORP DEL COM STK	9,346	1,699,259
Equities	UNITED UTILITIES GROUP ORD GBP0.05	481,753	4,957,238
Equities	UNITEDHEALTH GROUP INC COM	30,800	12,054,728
Equities	UNUM GROUP	105,639	4,485,633
Equities	UPM-KYMMENE CORP NPV	1,708,072	45,079,306
Equities	UTD O/S BANK NPV	350,500	6,025,727
Equities	VERALTO CORP COM	12,293	862,772
Equities	VERIZON COMMUNICATIONS COM	1,090,600	36,216,637
Equities	VERTU MOTORS PLC ORD GBP0.10	800,000	538,400
Equities	VESUVIUS PLC ORD GBP0.10	554,339	2,745,087
Equities	VICTREX ORD GBP0.01	125,318	1,626,628
Equities	VINCI EUR2.50	795,021	80,679,601
Equities	VISA INC COM CL A STK	13,012	2,871,035
Equities	VISTRY GROUP PLC GBP0.50	525,000	6,457,500
Equities	VODAFONE GROUP ORD USD0.2095238	29,841,363	21,023,240
Equities	VOLEX PLC ORD GBP0.25	253,000	727,375
Equities	WALMART INC COM	152,421	7,258,774
Equities	WALT DISNEY CO	16,832	1,630,102
Equities	WASTE CONNECTIONS INC COM	61,412	8,357,282
Equities	WASTE MGMT INC DEL COM STK	58,989	9,950,964
Equities	WATERS CORP COM	49,400	13,455,022
Equities	WEC ENERGY GROUP INC COM	124,249	8,071,144
Equities	WEIR GROUP ORD GBP0.125	225,049	4,548,240
Equities	WESFARMERS LTD NPV	182,467	6,445,626
Equities	WESTERN UNION CO	294,002	3,248,975
Equities	WESTROCK CO COM	485,343	18,991,096
Equities	WILLIS TOWERS WATSON PLC COM USD0.000115	41,416	9,008,410
Equities	WK KELLOGG CO COM	31,598	469,999
Equities	WOLTERS KLUWER EUR0.12	137,792	17,105,077
Equities	WOODSIDE ENERGY GR ORD NPV (DI)	25,770	406,651
Equities	WOOLWORTHS GRP LTD NPV	237,609	4,070,362
Equities	XCEL ENERGY INC COM	133,614	5,683,024
Equities	XEROX HLDGS CORP COM NEW COM NEW	338,950	4,797,487
Equities	YETI HLDGS INC COM	31,872	972,118
Equities	YUANTA FINL HOLDS TWD10	9,963,138	7,479,422
Equities	ZIFF DAVIS INC COM USD0.001	46,849	2,336,052
Equities	ZURICH INSURANCE GROUP AG CHF0.10	21,571	9,219,451
Fixed Income	BAILLIE GIFFORD BD BG INVESTMNT GRADE BDC ACC	14,464,012	31,589,403
Fixed Income	LGIM AAA-AA-A Corporate Bonds All Stocks Index Fund	138,374,256	127,373,364
Fixed Income	TSY 2046 I/L STOCK DUE 22/03/2046	50,260,000	60,118,301
Fixed Income	TSY INFL IX N/B 1% TIPS 02-15-2048	35,290,000	27,583,800

LISTED INVESTMENTS			
Equities	Asset name as at the 31st March 2024	Holding	Market Value £
Fixed Income	UK(GOVERNMENT OF) 0.125% I/L 22/03/2058	43,489,000	46,555,689
Fixed Income	UK(GOVERNMENT OF) 0.25% I/L 22/03/2052	24,710,000	30,512,312
Fixed Income	UK(GOVERNMENT OF) 0.75% I/L 22/3/34 GBP	1,927,834	3,262,118
Fixed Income	UK(GOVERNMENT OF) 1.25% I/L 22/11/2027	4,530,000	9,230,903
Fixed Income	UK(GOVT OF) 0.125% I/L 22/03/29	4,750,000	7,563,845
Fixed Income	UK(GOVT OF) 0.5% SNR 22/10/2061 GBP1000	2,815,000	1,745,786
Fixed Income	UK(GOVT OF) 0.75% I/L STK 22/11/2047	50,040,000	84,954,790
Fixed Income	UK(GOVT OF) 1% GILT 22/04/2024 GBP1000	8,000,000	7,982,400
Fixed Income	UK(GOVT OF) 1.125% BDS 22/10/73 GBP1000	500,000	380,609
Fixed Income	UK(GOVT OF) 1.5% SNR 22/07/2047 GBP1000	16,995,000	19,739,217
Fixed Income	UK(GOVT OF) 1.625% SNR 22/10/28 GBP1000	4,422,000	4,028,000
Fixed Income	UK(GOVT OF) 1.625% SNR 22/10/54 GBP1000	17,900,000	19,367,800
Fixed Income	UK(GOVT OF) 1.625% SNR 22/10/71 GBP1000	97,000	46,405
Fixed Income	UK(GOVT OF) 1.75% SNR 22/07/57 GBP1000	1,070,000	587,325
Fixed Income	UK(GOVT OF) 2% SNR 07/09/2025 GBP1000	6,322,000	6,107,684
Fixed Income	UK(GOVT OF) 2.5% GILT SNR 22/07/2065	7,571,000	9,936,233
Fixed Income	UK(GOVT OF) 3.75% GILT 22/07/52 GBP	3,566,000	6,390,035
Fixed Income	UK(GOVT OF) 4.25% SNR 07/06/32 GBP1000	6,854,000	7,071,080
Fixed Income	UK(GOVT OF) 4.5% SNR 07/12/2042 GBP1000	3,138,000	3,202,015
Fixed Income	UK(GOVT OF) 4.75% SNR 07/12/38 GBP1000	5,000,000	10,606,340
Fixed Income	UK(GOVT OF) IDX/LKD BDS 22/03/2045 GBP	69,460,000	66,661,005
Fixed Income	UK(GOVT OF) IDX/LKD GTD 22/03/2051 GBP	54,510,000	53,749,971
Fixed Income	UK(GOVT OF) IDX/LKD SNR 10/08/2041 GBP	174,498,000	208,567,474
Fixed Income	UK(GOVT OF) IDX/LKD SNR 10/08/2048 GBP	38,579,000	42,066,081
Fixed Income	UK(GOVT OF) IDX/LKD SNR 17/07/2024 GBP	2,480,000	9,508,117
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2039 GBP	63,014,000	73,124,619
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2040 GBP	66,539,000	113,225,539
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2044 GBP	61,109,991	80,118,779
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2050 GBP	66,513,000	101,349,239
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2062 GBP	42,287,000	52,991,277
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2068 GBP	54,001,000	56,123,874
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2073 GBP	11,206,000	9,834,896
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/07/2030 GBP	3,213,000	11,086,335
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2036 GBP	3,185,000	4,416,477
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2037 GBP	8,407,000	16,820,406
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2042 GBP	59,110,001	100,278,781
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2055 GBP	35,274,000	71,843,596
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2056 GBP	59,180,000	62,254,323
Fixed Income	UK(GOVT OF) IDX/LKD SNR 26/01/2035 GBP	1,350,000	3,371,612
Fixed Income	UK(GOVT OF) 1.25% I/L STK 22/11/2032	6,065,000	11,543,123
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) .125% IDX LKD GILT 22/11/2065 GBP0.1 (WI)	41,740,000	42,025,293
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) 0.125% IDX/LKD 22/03/26 GBP	5,821,000	8,485,341
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) 1.75% 07/09/2037	5,974,000	4,521,123
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) 3.25% GILTDUE 22/01/2044	18,260,000	31,056,608
Fixed Income	UNITED STATES OF AMER TREAS BONDS 0.625% TIPS INFL IDX 02-15-2043 USD1000	38,500,000	31,457,690
Fixed Income	UNITED STATES OF AMER TREAS BONDS 0.75% 02-15-2042	12,000,000	10,368,287
Fixed Income	UNITED STATES OF AMER TREAS BONDS 1.5% 02-15-2053	5,500,000	3,955,296
Fixed Income	UNITED STATES TREAS BDS 0.125% 02-15-2051	52,750,000	29,665,574

LISTED INVESTMENTS

Equities	Asset name as at the 31st March 2024	Holding	Market Value £
Fixed Income	UNITED STATES TREAS BDS TSY INFL IX N/B 02-15-2046	60,600,000	50,105,762
Fixed Income	US TREASURY DTD 02/15/2010 02-15-2040	13,000,000	14,888,818
Real Estate	STANDARD LIFE POOLED PROPERTY FUND		38,231,638
Real Estate	IN-HOUSE DIRECT PROPERTY		413,124,278

UNLISTED INVESTMENTS Private Equity, Private Debt, Infrastructure, Timber and Real Estate

	Asset name as at the 31st March 2024		Commitment
	3I INDIA INFRASTRUCTURE C		23,748,267
	ABERDEEN STANDARD UK SHOPPING CENTRE TRUST		12,500,000
	ACTIS EMERGING MARKETS 3		11,874,134
	ACTIS IV		15,832,178
	ALCENTRA EUROPEAN DIRECT LENDING FUND III (GBP) SCSP		53,800,000
	ALINDA FUND II		14,972,363
	ALINDA INFRASTRUCTURE FUND III		19,790,223
	ALINDA INFRASTRUCTURE PARALLEL FUND II L.P.		4,478,546
	ALINDA INFRASTRUCTURE PARALLEL FUND III		11,874,134
	ALINDA INFRASTRUCTURE PARALLEL FUND III L.P. (2)		8,038,936
	ALINDA LOGISTICS PARTNERS CO-INVESTMENT A, L.P.		8,992,759
	ANCALA MIDSTREAM PARTNERS II L.P.		14,400,000
	ANCALA RENEWABLES II L.P.		25,125,000
	ANCALA UTILITIES I L.P.		22,500,000
	ARCHMORE INTERNATIONAL INFRASTRUCTURE (NO.4) FUND		37,450,059
	ARDIAN INFRASTRUCTURE TSH FUND		19,236,097
	ASPER RPP2 A		12,824,065
	ASTORG IV		7,608,945
	BARINGS GLOBAL PRIVATE LOAN FUND 2		32,000,000
	BARINGS GLOBAL PRIVATE LOAN FUND 3		55,000,000
	BLACKROCK EUROPEAN MIDDLE MARKET PRIVATE DEBT FUND I SCSP		52,749,652
	BOLSOVER INFRASTRUCTURE INVESTMENTS, L.P.		16,489,686
	BOULEVARD DIGITAL CO-INVESTMENT A, L.P.		13,853,156
	BRIDGES PROPERTY ALTERNATIVES FUND V UNIT TRUST - GBP		22,500,000
	BROOKFIELD AMERICAS INFRASTRUCTURE FUND, L.P.		16,511,996
	CARLYLE INFRASTRUCTURE PARTNERS		23,748,267
	COBALT PROJECT INVESTMENTS, L.P.		15,000,000
	CORAL PROJECT INVESTMENTS, L.P.		7,895,932
	CORE INFRASTRUCTURE FUND I SCS SICAV -SIF - EUR		38,150,069
	CORE INFRASTRUCTURE FUND PRIME SCSP SICAV-RAIF		29,341,460
	CRIMSON PROJECT INVESTMENTS L.P.		9,510,000
	CVC CAPITAL PARTNERS ASIA PACIFIC III, L.P.		15,832,178
	CVC CREDIT PARTNERS EUROPEAN DIRECT LENDING FEEDER FUND III (GBP) SCSP		60,000,000
	DALMORE CAPITAL FUND		25,000,000
	DALMORE CAPITAL FUND 2019		26,500,000
	DALMORE CAPITAL FUND 3, L.P.		15,000,000
	DALMORE CAPITAL FUND 4, L.P.		15,000,000
	DALMORE CAPITAL FUND NOV19		5,630,333
	DALMORE INFRASTRUCTURE INVESTMENT 18, L.P.		29,755,435
	DALMORE INFRASTRUCTURE INVESTMENT 20, L.P.		17,500,000
	DALMORE INFRASTRUCTURE INVESTMENT L.P.		22,500,000
	DALMORE INFRASTRUCTURE INVESTMENTS 15, L.P.		10,000,000
	DALMORE INFRASTRUCTURE INVESTMENTS 23, L.P.		13,000,000
	DALMORE INFRASTRUCTURE INVESTMENTS 32, L.P.		20,000,000
	DALMORE INFRASTRUCTURE INVESTMENTS 35, L.P.		10,000,000
	DALMORE INFRASTRUCTURE INVESTMENTS 38, L.P.		22,000,000
	DALMORE INFRASTRUCTURE INVESTMENTS 44, L.P.		20,000,000
	DALMORE INFRASTRUCTURE INVESTMENTS 45, L.P.		20,000,000
	DALMORE INFRASTRUCTURE INVESTMENTS III, L.P.		25,800,000

UNLISTED INVESTMENTS Private Equity, Private Debt, Infrastructure, Timber and Real Estate

	Asset name as at the 31st March 2024		Commitment
	DEAWM PEIF II		13,679,002
	EISER GIF		13,625,995
	ENERGY CAPITAL PARTNERS II-C		15,832,178
	EQUITIX FUND I, LP		13,500,039
	EQUITIX FUND II, LP		43,750,000
	EQUITIX MA 10, LP		7,608,750
	EQUITIX MA 12, LP		12,500,000
	EQUITIX MA 2 2020, L.P.		7,433,586
	EQUITIX MA 2, LP		21,875,000
	EQUITIX MA 21, L.P. – VE		25,000,000
	EQUITIX MA 21-BEATRICE, L.P.		25,000,000
	EQUITIX MA 21-HORNSEA ONE, L.P.		35,000,000
	EQUITIX MA 21-KLL, L.P.		25,000,000
	EUROPEAN STRATEGIC PARTNERS 2008 'A'		12,824,065
	EUROPEAN STRATEGIC PARTNERS II 'D'		18,466,653
	EUROPEAN STRATEGIC PARTNERS, 2000 'C'		15,559,865
	FIM WIND ENERGY L.P.		9,537,375
	GAIA, L.P.		38,500,000
	GIP AQUARIUS FUND, SCSP (USD)		19,790,223
	GLOBAL INFRASTRUCTURE PARTNERS II-C		13,803,165
	GLOBAL INFRASTRUCTURE PARTNERS III-A/B, L.P.		29,250,310
	GLOBAL RIGHTS FUND II, L.P.		4,749,653
	GRESHAM HOUSE FOREST CARBON		55,965,000
	GS VINTAGE IV		26,320,996
	GS VINTAGE V		11,054,818
	GTI 7 INSTITUTIONAL INVESTORS CO. LTD		19,309,506
	HARBERT POWER FUND V, LLC		27,837,909
	HIGHSTAR CAPITAL III PRISM FUND		6,310,788
	INFRACAPITAL GREENFIELD PARTNERS I, L.P. (GBP)		16,955,905
	INNISFREE PFI CONTINUATION FUND, L.P.		48,043,178
	INNISFREE PFI SECONDARY FUND 2, L.P. BRI (GBP)		12,000,000
	INNISFREE PFI SECONDARY FUND 2, L.P. LIC (GBP)		78,529,412
	INNISFREE PFI SECONDARY FUND, L.P.		17,597,949
	IONA RENEWABLE INFRASTRUCTURE, L.P.		48,295,950
	KKR 2006 FUND (OVERSEAS) LTD		35,622,401
	KKR BYZANTIUM INFRASTRUCTURE CO-INVEST II LP		8,121,908
	KKR EUROPEAN INFRASTRUCTURE INVESTORS II, L.P.		21,373,441
	KKR GLOBAL INFRASTRUCTURE INVESTORS III EEA USD SCSP		7,916,089
	MACQUARIE EUROPEAN INFRASTRUCTURE FUND IV, L.P.		12,824,065
	MACQUARIE EUROPEAN INFRASTRUCTURE FUND 5, L.P.		17,098,753
	MACQUARIE EUROPEAN INFRASTRUCTURE FUND 6SCSP		12,824,065
	MACQUARIE INFRASTRUCTURE DEBT (UK INFLATION LINKED) FUND 2, L.P.		18,000,000
	MACQUARIE INFRASTRUCTURE PARTNERS		47,414,336
	MANVERS INFRASTRUCTURE INVESTMENTS, L.P.		26,800,499
	MCF SENIOR DEBT FUND 2019-I LP		59,370,668
	MEIF2 MACQUARIE EUROPEAN INFRASTRUCTURE FUND II		35,947,276
	MEIF3 MACQUARIE EUROPEAN INFRASTRUCTURE FUND III		14,136,011
	MERIDIAM INFRASTRUCTURE (SCA) SICAR-EUR		33,399,063
	MERIDIAM INFRASTRUCTURE EUROPE II (SCA) SICAR		19,651,156

UNLISTED INVESTMENTS Private Equity, Private Debt, Infrastructure, Timber and Real Estate

	Asset name as at the 31st March 2024		Commitment
	MERIDIAM INFRASTRUCTURE NORTH AMERICA FUND II, L.P.		29,666,802
	NIBC INFRASTRUCTURE PARTNERS I BV		9,978,492
	OAKTREE PORTS AMERICA FUND, L.P.		15,832,178
	OCHF (OCTOPUS HEALTHCARE FUND)		20,921,084
	PANDA POWER FUND II A, L.P.		15,794,774
	PANTHEON ASIA FUND IV LTD.		18,998,614
	PARTNERS GROUP PMCS 2 S.A. - COMPARTMENT VIII		31,800,000
	PARTNERS GROUP PMCS S.A - COMPARTMENT 2015 VI		27,000,000
	PARTNERS GROUP SECONDARY 2008 SCA SICAR		12,824,065
	PATRIA INFRASTRUCTURE FUND II FEEDER		7,232,903
	PEIF II CO-INVESTMENT I GP		10,218,050
	PEMBERTON EUROPEAN MID-MARKET DEBT FUND 1 SCS, SICAV-FIS		34,197,505
	PERMIRA CREDIT SOLUTIONS II SENIOR (FEEDER) L.P.		24,000,000
	PERMIRA CREDIT SOLUTIONS III SENIOR GBP, L.P.		32,000,000
	PG GLOBAL REAL ESTATE 2008		16,077,846
	PINEBRIDGE PEP IV CO-INVESTMENT		7,757,767
	PINEBRIDGE PEP IV NON-US BUYOUT		6,474,963
	PINEBRIDGE PEP IV SECONDARY		5,585,238
	PINEBRIDGE PEP IV US BUYOUT		25,040,789
	PINEBRIDGE PEP IV US VENTURE		13,932,317
	PINEBRIDGE PEP V ASIA		14,133,030
	PINEBRIDGE PEP V US SMALL-MID BUYOUTS		15,832,178
	PINEBRIDGE PEP V US VENTURE		23,748,267
	PPP EQUITY PIP, L.P.		8,582,000
	PROJECT GREENSANDS		17,947,995
	RESONANCE BRITISH WIND ENERGY INCOME, L.P.		7,407,142
	RII WORLD TIMBERFUND LLC, INC		23,664,701
	RIVERSTONE GLOBAL ENERGY AND POWER FUND IV, NON-US L.P.		23,748,267
	RREEF PAN-EUROPEAN INFRASTRUCTURE FUND		30,442,769
	SCOTTISH EQUITY PARTNERSHIP II		8,850,000
	SCOTTISH EQUITY PARTNERSHIP III		8,000,000
	SCOTTISH EQUITY PARTNERSHIP IV		10,000,000
	SILVER LAKE PARTNERS III		15,832,211
	STAFFORD ELM INC		39,580,445
	STAFFORD SHILOH LP		19,790,223
	STAR II UK LIMITED PARTNERSHIP NO 1		7,682
	TRG FORESTRY FUND 9		19,790,223
	UK GAS DISTRIBUTION SIDECAR, L.P.		50,000,000
	UNITE UK STUDENT ACCOMMODATION FUND (USAF)		19,466,876
	WATERLOO PLACE (1) L.P.		10,500,000
	WATERLOO PLACE (2) L.P.		9,012,884