

Engagement Report

Q1 2024

EOS at Federated Hermes

Lothian Pension Fund

Engagement by region

We engaged with 106 companies held in the Lothian Pension Fund portfolio on a range of 424 environmental, social and governance issues and objectives

Global

We engaged with 106 companies



Environmental 47.6%

Governance 16.3%

Social 30.0%

Strategy, Risk & Comm 6.1%

Australia & New Zealand

No Engagement Activity

Developed Asia

We engaged with 12 companies



Environmental 46.0%

Governance 24.0%

Social 24.0%

Strategy, Risk & Comm 6.0%

Emerging & Developing Markets

We engaged with two companies



Environmental 6.7%

Governance 26.7%

Social 66.7%

Strategy, Risk & Comm 0.0%

Europe

We engaged with 27 companies



Environmental 53.2%

Governance 22.5%

Social 19.8%

Strategy, Risk & Comm 4.5%

North America

We engaged with 52 companies



Environmental 48.0%

Governance 10.0%

Social 36.0%

Strategy, Risk & Comm 6.0%

United Kingdom

We engaged with 13 companies



Environmental 47.9%

Governance 16.7%

Social 22.9%

Strategy, Risk & Comm 12.5%

Engagement by Meta theme

We engaged with 106 companies held in the Lothian Pension Fund portfolio on a range of 424 environmental, social and governance issues and objectives

Environmental

Environmental topics featured in 47.6% of our engagements



- Circular Economy & Zero Pollution 6.9%
- Climate Change 62.4%
- Natural Resource Stewardship 30.7%

Social

Social topics featured in 30.0% of our engagements



- Human & Labour Rights 50.4%
- Human Capital 39.4%
- Wider Societal Impacts 10.2%

Governance

Governance topics featured in 16.3% of our engagements



- Board Effectiveness 44.9%
- Executive Remuneration 43.5%
- Investor Protection & Rights 11.6%

Strategy, Risk & Communication

Strategy, Risk & Communication topics featured in 6.1% of our engagements



- Corporate Reporting 61.5%
- Purpose, Strategy & Policies 23.1%
- Risk Management 15.4%