

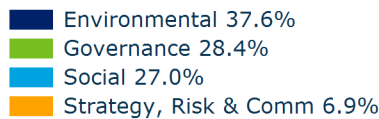
## Lothian Pension Fund

### Engagement by region

We engaged with 141 companies held in the Lothian Pension Fund portfolio on a range of 566 environmental, social and governance issues and objectives

#### Global

We engaged with 141 companies

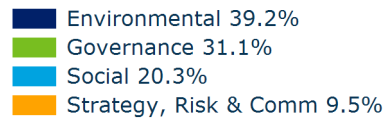


#### Australia & New Zealand

No Engagement Activity

#### Developed Asia

We engaged with 17 companies



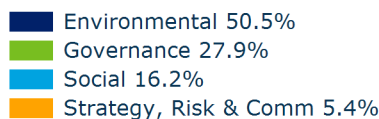
#### Emerging & Developing Markets

We engaged with one company



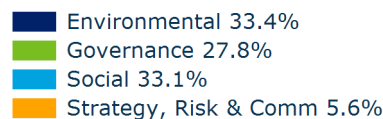
#### Europe

We engaged with 31 companies



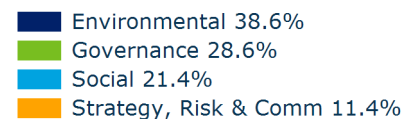
#### North America

We engaged with 73 companies



#### United Kingdom

We engaged with 19 companies



### Engagement by Meta theme

We engaged with 141 companies held in the Lothian Pension Fund portfolio on a range of 566 environmental, social and governance issues and objectives

#### Environmental

Environmental topics featured in 37.6% of our engagements



- Circular Economy & Zero Pollution 6.6%
- Climate Change 69.5%
- Natural Resource Stewardship 23.9%

#### Social

Social topics featured in 27.0% of our engagements



- Human & Labour Rights 47.7%
- Human Capital 37.3%
- Wider Societal Impacts 15.0%

#### Governance

Governance topics featured in 28.4% of our engagements



- Board Effectiveness 37.9%
- Executive Remuneration 52.2%
- Investor Protection & Rights 9.9%

#### Strategy, Risk & Communication

Strategy, Risk & Communication topics featured in 6.9% of our engagements



- Corporate Reporting 43.6%
- Purpose, Strategy & Policies 35.9%
- Risk Management 20.5%